

Inside Market Data

February 9, 2009

www.insidemarketdata.com

Research & Commentary

TraderPlanet to Track Sentiment

TraderPlanet.com, a social networking portal that provides commentary, price data and news for active traders, will this week unveil a new feature, dubbed TraderPlanet Index, that tracks market sentiment based on input from participating traders.

The index aggregates ratings from traders on how bullish or bearish they perceive the overall market for currencies, energy, grains, livestock, metals, gilts, US treasuries and stock indexes, and provides an index value of between zero and 100 that users can track over the course of a week to determine changes in investor sentiment.

The portal's main focus is on providing commentary on each market sector from expert contributors, but it also provides a mixture of real-time and stream-

ing delayed quotes and news on stock, futures and currency markets sourced from DDFPlus (Digital Data Feed), a subsidiary of Chicago-based data vendor Barchart.com.

Lane Mendelsohn, publisher of TraderPlanet, says he is in the process of developing capabilities to make the site's commentary services more interactive, such as adding live interviews with traders, and the ability for contributors to display charts within live commentaries. The portal is also working on ways to allow participants to insert tags into charts to add their explanations of price movements, and to enable them to rate the recommendations and trading ideas of other participants, Mendelsohn says.

Max Bowie

www.insidemarketdata.com